

CONSOLIDATED BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		854,835,013,677	890,439,199,158
I. Cash and cash equivalents	110		84,561,087,224	97,930,659,657
1. Cash	111	V.01	82,432,669,080	56,688,659,657
2. Cash equivalents	112		2,128,418,144	41,242,000,000
II. Short-term financial investments	120	V.02	2,521,200,000	5,626,178,353
1. Short-term investments	121		2,673,783,000	5,746,661,353
2. Provision for devaluation of short-term security investments (*)	129		(152,583,000)	(120,483,000)
III. Receivables	130		270,597,962,560	309,235,602,303
1. Trade accounts receivables	131		68,692,837,719	131,938,118,830
2. Advances to suppliers	132		140,419,583,926	132,578,889,296
3. Short-term internal receivables	133		179,361,780	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	61,306,179,135	44,718,594,177
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		489,815,764,892	470,130,030,618
1. Inventories	141	V.04	489,815,764,892	470,130,030,618
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		7,338,999,001	7,516,728,227
1. Short-term prepaid expenses	151		779,646,081	1,048,767,285
2. VAT deductible	152		3,898,677,735	5,708,969,325
3. Tax and accounts receivables from State budget	154			
4. Other short-term assets	158	V.05	2,660,675,185	758,991,617
B. LONG-TERM ASSETS (200=210+220+240+250+260+270)	200		953,548,671,342	943,004,839,371
I. Long-term receivables	210		9,350,000	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		-	
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		190,791,879,053	200,600,193,507
1. Tangible fixed assets	221	V.08	59,165,261,870	56,944,196,681
- Historical cost	222		86,955,833,235	83,314,661,564
- Accumulated depreciation (*)	223		(27,790,571,365)	(26,370,464,883)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6,892,334,017	21,477,426,038
- Historical cost	228		7,949,181,863	22,435,538,211
- Accumulated depreciation	229		(1,056,847,846)	(958,112,173)
4. Construction in progress expenses	230	V.11	124,734,283,166	122,178,570,788
III. Property investment	240		9,898,264,796	10,067,316,041
- Historical cost	241		11,740,332,435	11,740,332,435
- Accumulated depreciation (*)	242		(1,842,067,639)	(1,673,016,394)
IV. Long-term financial investments	250		675,196,404,862	690,931,661,562
1. Investment in subsidiaries	251			100,000,000
2. Investment in joint-venture	252		295,466,876,919	307,688,485,048
3. Other long-term investments	258	V.13	405,508,973,509	406,365,456,009
4. Provision for devaluation of long-term finance investment (*)	259		(25,779,445,566)	(23,222,279,495)
V. Goodwill	260		6,776,117,525	6,978,195,952
VI. Other long-term assets	270		70,876,655,106	34,427,472,309
1. Long-term prepaid expenses	271	V.14	55,384,955,206	21,264,126,409
2. Deferred income tax assets	272		5,163,255,900	5,163,255,900
3. Others	278		10,328,444,000	8,000,090,000
TOTAL ASSETS (280=100+200)	280		1,808,383,685,019	1,833,444,038,529

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300=310+330)	300		479,533,348,824	552,597,920,103
I. Short-term liabilities	310		266,408,310,815	302,539,847,595
1. Short-term borrowing and debts	311	V.15	48,374,000,000	65,272,000,000
2. Trade accounts payables	312		23,477,781,212	28,876,958,074
3. Advances from customers	313		53,004,802,809	55,450,399,913
4. Taxes and liabilities to State budget	314	V.16	62,035,541,553	70,729,407,986
5. Payable to employees	315		4,230,847,164	7,347,711,472
6. Payable expenses	316	V.17	52,295,989,590	51,218,338,900
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	15,632,489,359	6,374,613,382
10. Provision for short-term liabilities	320			
11. Bonus and welfare funds	323		7356859128	17,270,417,868
II. Long-term liabilities	330		213,125,038,009	250,058,072,508
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		121,956,865,305	159,092,675,885
4. Long-term borrowing and debts	334	V.20	89,976,282,332	89,976,282,332
5. Deferred income tax	335		1,191,890,372	989,114,291
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		1,271,059,928,029	1,230,383,830,192
I. Capital sources and funds	410	V.22	1,271,059,928,029	1,230,383,830,192
1. Paid-in capital	411		378,750,000,000	378,750,000,000
2. Capital surplus	412		433,011,413,811	433,949,006,998
3. Other capital of owner	413			
4. Treasury stock (*)	414		(3,880,000)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(1,283,386,956)
7. Investment and development funds	417		212,770,429,130	218,462,889,087
8. Financial reserve fund	418		26,357,097,439	32,501,959,693
9. Other fund belong to owner's equity	419			
10. Retained profit	420		220,174,867,649	168,003,361,370
11. Capital for construction work	421			-
II. Budget sources	430		-	-
1. Bonus and welfare funds	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. Minority interest	500		57,790,408,166	50,462,288,234
TOTAL RESOURCES (510=300+400+500)	510		1,808,383,685,019	1,833,444,038,529

OFF BALANCE SHEET ITEMS

Items	Code	Note	Beginning Balance	Ending Balance
1. Operating lease assets				
2. Goods held under trust or for processing			27,043,058,000	27,043,058,000
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies (USD)				

CONSOLIDATED INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1. Sales	01	VI.26	97,347,615,273	126,726,629,803
2. Deductions	03	VI.27	3,350,154,091	2,534,023,274
3. Net sales and services (10=01-03)	10	VI.28	93,997,461,182	124,192,606,529
4. Cost of goods sold	11	VI.29	65,762,508,201	62,156,298,905
5. Gross profit (20=10-11)	20		28,234,952,981	62,036,307,624
6. Financial income	21	VI.30	16,940,904,884	7,439,425,350
7. Financial expenses	22	VI.31	(208,782,426)	(547,620,100)
- Include: Interest expense	23		416,823,600	
8. Selling expenses	24		1,761,730,971	120,120,100
9. General and administrative expenses	25		13,099,823,259	11,275,525,425
10. Net operating profit 30=20+(21-22)-(24+25)	30		30,523,086,061	58,627,707,549
11. Other incomes	31	VI.32	33,931,134,972	3,118,519,668
12. Other expenses	32	VI.33	2,423,920,187	45,156,746
13. Other profit	40		31,507,214,785	3,073,362,922
14. Profit or loss in joint-venture	50	VI.34		
15. Profit before tax (60=30+40+50)	60		62,030,300,846	61,701,070,471
16. Current corporate income tax expenses	61	VI.35	15,445,987,327	10,113,295,716
17. Deferred corporate income tax expenses	62	VI.36		
18. Profit after tax	70		46,584,313,519	51,587,774,755
18.1 Minority interest	71		279,251,815	1,011,772,154
18.2 Profit after tax of parent company' stockholder	72		46,305,061,704	50,576,002,601
19. EPS	80	VI.37	1,223	1,649

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	153,132,322,755	178,148,458,244
2. Cash paid for supplier	02	(102,804,986,253)	(56,111,137,354)
3. Cash paid for employee	03	(23,513,225,334)	(20,795,683,375)
4. Cash paid for interest	04	(2,059,168,845)	
5. Cash paid for corporate income tax	05	(10,589,136,490)	(14,170,943,553)
6. Other receivables	06	49,350,500,734	91,643,569,162
7. Other payables	07	(80,742,008,499)	(134,824,302,141)
Net cash provided by (used in) operating activities	20	(17,225,701,932)	43,889,960,983
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(5,688,037,049)	(1,547,601,059)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,363,636
3. Cash paid for lending or purchase debt tools of other companies	23	(1,655,000,000)	(11,341,460,232)
4. Withdrawal of lending or resale debt tools of other companies	24	11,018,842,353	8,017,165,732
5. Cash paid for joining capital in other companies	25	(7,938,481,500)	(42,674,160,000)
6. Withdrawal of capital in other companies	26	254,000,000	20,046,885,090
7. Cash received from interest, dividend and distributed profit	27	16,946,685,695	12,229,109,041
Net cash used in investing activities	30	12,938,009,499	(15,268,697,792)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	7,720,000,000	
2. Cash paid to owners equity, repurchase issued stock	32	(3,880,000)	(2,320,479,507)
3. Cash received from long-term and short-term borrowings	33	15,000,000,000	7,813,904,261
4. Cash paid to principal debt	34	(31,898,000,000)	(1,000,000,000)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		
Net cash (used in) provided by financing activities	40	(9,181,880,000)	4,493,424,754
Net cash during the period	50	(13,469,572,433)	33,114,687,945
Cash and cash equivalents at beginning of year	60	98,030,659,657	102,759,468,058
Cash and cash equivalents at end of year	70	84,561,087,224	135,874,156,003